

Grupo LUXUN secures financing from MONEX to continue driving the transition to clean energy in Mexico.

Monterrey, Mexico, May 29, 2024 - **MONEX**, a leading financial institution renowned for its expertise in the foreign exchange and international payments sector, has approved a long-term credit facility for **Grupo LUXUN**, a pioneer in financing and implementing clean energy solutions for businesses across Mexico.

With backing from the **Subnational Climate Fund**, managed by **Pegasus Capital Advisors**, LUXUN has expanded its financial capabilities through this partnership with MONEX. This alliance amplifies LUXUN's capacity to undertake clean energy projects under the distributed generation regulation, underscoring its shared dedication to sustainability. Aligned with global efforts to achieve **net-zero emissions**, this collaboration also reinforces the focus on global **ESG** trends, **promoting clean finance, development of green technologies, and creation of new jobs.**

*“By tackling our climate crisis, we can also make tangible progress toward creating jobs, spurring economic development and building more sustainable communities,” said **David Cogut, partner at Pegasus Capital Advisors.** “Grupo LUXUN is playing a critical role in deploying solar to advance our clean energy transition, and we’re proud to help accelerate and scale their important work.”*

Grupo LUXUN is on a mission to accelerate the energy transition in Mexico and help create a better future through implementing and financing clean energy projects. Its vision is ambitious: to achieve a total installed capacity of **500MW** of clean energy production by **2028**. With MONEX joining this vision, it is estimated that this initiative could prevent the emission of approximately **346,529 tons of CO2 per year**, a considerable figure equivalent to **151,711 hectares of forest**.

"This collaboration isn't just about immediate benefits; it's about driving a long-term shift towards clean energy adoption," remarked **Juan Carlos Díaz-Bernard Zubiría, CFO of Grupo LUXUN**.

LUXUN's innovative financing model removes upfront costs, eliminating financial barriers for businesses and accelerating the integration of renewable technologies into the market. This approach enables companies to access green solutions without capital outlays, thereby reducing their carbon footprint and obtaining savings from day one.

"At MONEX, we are very proud to contribute to environmental care and the development of renewable energy sources. We believe that this type of financing contributes to building a more sustainable future and allows access to clean and efficient technologies for an increasing number of companies. Collaborating with a talented multidisciplinary team at Grupo LUXUN has allowed us to carry out this energy transition project," commented **Mauricio Naranjo, CEO of MONEX**.

About Grupo LUXUN

Grupo LUXUN, a leading renewable energy company in Mexico, is dedicated to making clean and accessible energy a reality for businesses. It offers comprehensive energy solutions without the need for initial investment, through Power Purchase Agreements (PPAs) and leasing models. Its goal is to eliminate financial and operational barriers to solar energy adoption while taking advantage of the country's vast solar irradiance, reducing reliance on fossil fuels, and avoiding harmful emissions.

E. contacto@luxun.mx

T. 81 3552 0819

W. www.luxun.mx

About MONEX

A 100% Mexican company, MONEX offers high-quality financial products and reliable services to clients in Mexico and abroad. With over 38 years of presence in the country, MONEX is a global, innovative, and digital institution, comprised of three financial entities: Banco MONEX, MONEX Casa de Bolsa, and MONEX Operadora de Fondos. Through these entities, it provides products for Corporate Banking (Foreign Exchange and International Payments, Derivatives, Corporate Credit, Digital Account, Leasing, Electronic Banking and Cash Management, and Investments) as well as for Private Banking (Stock Market, Investment Funds, International Investments, Fiduciary).

MONEX stands as one of the most dynamic and rapidly growing financial service providers for both companies and individuals in the Mexican market. MONEX has offices in Washington, New York, Los Angeles, Miami, Chicago, Houston, and Toronto; and through Monex Europe, it extends its services to London, Madrid, Amsterdam, Singapore, and Luxembourg.

E. fgarcia@gcya.net

T. 55 4577 0847

W. www.monex.com.mx



About SCF

The Subnational Climate Fund (SCF) is a global blended finance initiative that aims to invest in and scale mid-sized (5– 75 M \$USD) subnational infrastructure projects in the fields of sustainable energy, waste and sanitation, regenerative agriculture and nature-based solutions in developing countries. The SCF features a dedicated, grant-funded facility (\$28M) for Technical Assistance (TA) that provides technical support and grant funding to stakeholders in identifying and strengthening investment proposals for the Fund. The Green Climate Fund committed up to \$150 million to the Investment Fund for a junior tranche which is intended to further de-risk investment, and a further \$18.5 million for the technical assistance facility.

W. <https://www.subnational.finance/>

About Pegasus Capital Advisors, L.P

Pegasus Capital Advisors is a leading global private markets impact investment manager. As the first U.S. private equity fund manager accredited by the Green Climate Fund, we are dedicated to fostering sustainable and inclusive growth while providing attractive returns for our investors. Founded in 1996 by Craig Cogut, Pegasus has invested over \$2 billion across seven private equity funds. For additional information, please visit: www.pcalp.com

Pegasus Contact Information:

Investor Relations Department

E. investorrelations@pcalp.com

T. 212-710-2500

